

National Opioid Abatement Trust II Funded

Wilmington, Delaware, June 16, 2022 – The National Opioid Abatement Trust II (“NOAT II”) was formed today, a significant step in the effort to ameliorate the national opioid crisis.

NOAT II will receive initial funding under the chapter 11 plan of reorganization for Mallinckrodt plc and its affiliates confirmed by the U.S. Bankruptcy Court, followed by additional annual funding over the next eight years, to provide for distributions to the states and other governmental creditors. The governmental creditors recognized the need for and value of developing a comprehensive nationwide opioid abatement strategy to address the opioid crisis. Accordingly, the use of distributions from the NOAT II will be strictly limited to funding approved opioid abatement programs.

NOAT II will be administered by three Trustees: Professor David Hickton, Dr. Megan Ranney, and retired Judge Gerald Bruce Lee. The Trustees were selected by the Governmental Plaintiff Ad Hoc Committee and the Multi-State Governmental Entities Group.

Professor Hickton is the founding Director of the University of Pittsburgh Institute for Cyber Law, Policy and Security. He served as the United States Attorney for the Western District of Pennsylvania from 2010-2016, during which time he co-chaired the DOJ’s National Heroin Task Force and formed the U.S. Attorney’s Working Group on Addiction, Intervention, Treatment, and Recovery.

Dr. Ranney is the Academic Dean at the School of Public Health at Brown University, the Warren Alpert Endowed Professor of Emergency Medicine at The Warren Alpert Medical School of Brown University, and Founding Director of the Brown-Lifespan Center for Digital Health. Dr. Ranney’s research focuses on developing, testing, and disseminating digital health interventions to prevent violence and related behavioral health problems. She has had continuous external funding from federal and foundation grants for over a decade. She has held multiple national leadership roles, including co-founder and Senior Strategic Advisor for AFFIRM at the Aspen Institute and elected member of the Board of Directors for the Society for Academic Emergency Medicine.

Judge Lee, United States District Court Judge (Ret.), works as a certified Mediator with the McCammon Group, specializing in resolving complex legal disputes. He was a trial judge for twenty-five years, including nineteen years as a Judge in the United States District Court for the Eastern District of Virginia, where he presided over several high-profile cases involving terrorism, espionage, and the federal death penalty. He serves on the Board of Trustees of American University and served on the Board of Directors of the Metropolitan Washington Airports Authority.

Judge Lee stated that: “As Trustees of NOAT II, we think it is critical to direct the settlement proceeds to the states, localities, and regions hit by the opioid crisis as soon

as practicable. The state attorneys generals, private and public entities, and Mallinckrodt plc counsel have spent countless hours hammering out a settlement.”

Dr. Ranney adds that “As an emergency physician, I have seen the harms from the opioid epidemic firsthand. We are honored to be entrusted with the distribution of these funds for the good of communities across the country.”

Professor Hickton, the Managing Trustee, also adds, “The Trustees appreciate the responsibility and complex challenges we face confronting the opioid crisis. We are committed to carrying out the mission of this NOAT II with full awareness of the scope of the issue ahead.”

Further information about the National Opioid Abatement Trust II can be found at www.NationalOpioidAbatementTrust.com. Each year, the Trustees will file with the Bankruptcy Court and post on the NOAT II website NOAT II’s audited financial statements, and will file with the Bankruptcy Court and post on the NOAT II website an annual report on the use of abatement distributions.